American Recovery & Reinvestment Act Overview

May 22, 2009







American Recovery & Reinvestment Act (ARRA) Overview

Federal Government Act signed February 17, 2009 for \$787 Billion over 28 month period

Highlights

- Create or save 3-4 Million jobs over 28 months
- Move toward electronic health records management
- Double domestic renewable energy capacity
- Weatherization program to modernize over 1 million homes
- Increase college affordability for 7 million students
- \$150 billion in infrastructure (roads, bridges & mass transit)
- Tax & child care credits for 129 million households

Transparency, oversight & accountability emphasis





American Recovery & Reinvestment Act (ARRA) Overview

Federal ARRA \$787 Billion - Formula, Grant & Tax Relief Funds

> Kentucky ARRA \$3 Billion - Formula & Grant Funds







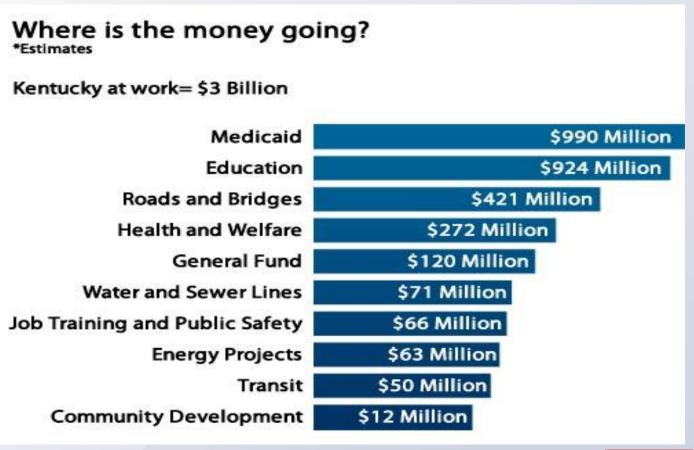
American Recovery & Reinvestment Act (ARRA) Kentucky Overview







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American Recovery & Reinvestment Act (ARRA) Overview

Federal ARRA \$787 Billion - Formula, Grant & Tax Relief Funds

Kentucky ARRA \$3 Billion - Formula & Grant Funds

Louisville Metro est. \$250 Million







American Recovery & Reinvestment Act (ARRA) Overview Louisville At Work Structure

- Appointed Rick Johnstone Director, Louisville at Work
- Ten (10) teams appointed by Mayor Jerry E. Abramson to prioritize projects and spending
- Team membership includes Metro Government directors, private sector leaders and representatives from the offices of Governor Beshear, Congressman Yarmuth and President of Council
- Informal Urban Policy Advisory Group: The Mayor and six other mayors meet w/ Vice President Biden and Federal Agency directors to consult on city-level progress and roadblocks
- Created Website for public transparency and accountability







Overview Louisville At Work Structure

10 Louisville ARRA Work Teams	
Transportation and Infrastructure (Barker & Pullen)	Social Services and Homelessness Prevention (Heavrin & Jackson)
Public and Affordable Housing (Barry & French)	Workforce Training (Gatz & Gritton)
Education (Wheeler)	Public Protection (Summers)
Economic Development & Energy Efficiency (Traughber & Wilhelm)	Water & Flood Protection (Schardein & Heitzman)
Health and Wellness (Troutman & Wagner)	Arts and Faith-Based Groups (Northern)
ARRA Support Teams	
Accountability and Oversight (Driskell & Niblock)	Grants Strike Team (Allen)
Metro-Council (Tandy, Fleming, Owen, Green, Ward-Pugh, Benson, Kramer, Flood, Downard, Engel, Butler, Welch, Stuckel, Blackwell)	Federal Relations (Yarmuth, Byers)
State Representation (Allison)	Support Staff (Johnstone, Neumayer, Mott)







American Recovery & Reinvestment Act (ARRA) Dashboard of.... Funds Committed

ARRA STIMULUS AWARDED DOLLARS TO METRO, RELATED AGENCIES & OTHERS (Estimates as of 5/12/09)









(ARRA) Overview Louisville At Work

http://www.louisvilleky.gov/recovery

Questions?

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